

# Six Reasons to Move to Workday

How Workday creates enterprises and teams of tomorrow



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# Manage your money and people like never before

As Warren Buffett is famous for saying, "Price is what you pay, value is what you get." The real challenge for executives is figuring out how to build a business that grows value over time. The simplest way for leaders to create value and meet the expectations of a broad set of stakeholders is to help grow the business profitably.

Doing that hinges on your organisation's success at optimising the value of your people, data and technology. These elements are necessary to create a future-forward team that can:

- Drive flawless financial and business operations
- Anticipate and navigate what's coming next
- Accelerate strategic insights through data-driven decision-making
- Ensure compliance amid constant change and disruption
- Mitigate risk with trusted, accurate insights

But there's a problem. To begin, you need to understand what's standing between you and this kind of future, and the inevitable change it will bring.

Maybe you're dependent on spreadsheets or an isolated on-premise system. Even if your current system is cloud-based, you may still struggle to access – in real time – the financial, workforce and operational data you need to make informed decisions quickly and confidently. Bolting on additional third-party solutions only adds to the complexity and does little to help you manage and organise your data effectively. They also exacerbate "SaaS sprawl" – that challenging and costly condition that arises when the proliferation of SaaS applications becomes chaotic, undermining productivity and creating significant security risks.

Thankfully, there is a solution. You can break free of all this mess and frustration by moving to a unified system for managing both your money and your people. A system that allows you to drive team and business performance, simplify your IT infrastructure, optimise shareholder returns, maximise ROI and become a true value creator. This is Workday.



### Move forward: make the move to Workday

The Workday Enterprise Management Cloud platform is built specifically for change. Acquisitions, divestitures, organisational shifts, new regulations, geographic expansion – you name it – and our technology is designed to adapt along with your business, giving you what you need to embrace change faster as you advance your organisation.

How do we do it? For starters, Workday is the only native cloud enterprise resource planning (ERP) platform that enables service-centric organisations to manage money and people in a unified system. Our open and adaptable cloud platform provides configurable business processes, always-on audit, machine-learning-infused processes and extensible tools. The result? Your teams are equipped to easily and quickly manage and support all types of change from a single source of truth – while eliminating SaaS sprawl.

Plus, since we have a proven, repeatable process for helping companies around the globe transform finance, people and planning, Workday is the perfect partner to help equip your finance organisation and the broader business with the technology needed to confidently adapt and thrive in today's ever-changing market.

But what about the competition? We know it seems like there may be many marketplace options available to you – options that promise to modernise your ERP system and even ones that say they will help you transition to the cloud. Oracle and SAP might come to mind, but Workday is different. And that difference matters a lot.

Unlike those other options, Workday is a unified cloud platform that enables you to uniquely manage the finances and people that connect with your operations in one place. And since Workday scales as your organisation grows, it empowers all corners of the business with the data and tools needed to deliver enhanced insights and improved decision-making. Moving to Workday also eliminates unnecessary risk and further SaaS sprawl.



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4

5

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### Six great reasons

More than 10,000 organisations across the globe have chosen Workday Enterprise Management Cloud, with over 1,600 operating on Workday Financial Management. Here are six of the top reasons these leading businesses across every industry have partnered with Workday over the competition.

> Workday helped New York's largest not-for-profit health insurer automate 90% of banking activities across 40 bank accounts.

The not-for-profit has since reduced time for daily reconciliation from three or four hours to minutes.

# 1 Workday offers immediate value and continuous, real-time insights

Workday helps fuel faster, more accurate decision-making by enabling enterprise-wide visibility into financial, worker and operational data that's connected by one data model. And through intelligent automation of repetitive, mundane processes – such as procure to pay and travel and expense (T&E) management – your team has more time to devote to value-creating work for the business, such as financial analysis.

With machine-learning-infused finance processes across many common use cases, Workday surfaces areas of concern, prevents bottlenecks, generates intelligent recommendations and accelerates decision-making.

Just imagine what's possible when your finance team can:

- Bring together data from inside and outside of your organisation securely
- Provide unlimited what-if scenario modelling and enterprise-wide planning
- Deliver reporting across any data dimension in real time

Plus, with comprehensive self-service capabilities, ad hoc reporting and analytics on scenarios, actuals and metrics, Workday helps you reduce process friction and increase access to valuable insights that help your employees increase productivity every day.

Workday frees up time for activities that generate value. For example, customers report a 62% average increase in time spent overall on financial analysis.

> A professional services firm experienced a 50% reduction in internal and external audit time after switching to Workday.



### Driving finance and accounting efficiency to new heights

Workday is the only major cloud financial management provider that embeds AI and machine learning (ML) natively into the foundation, providing touchless automation for manual, repetitive and predictable finance processes and transactions to improve accuracy with measurable business impact.

We also put humans in the loop at the right time and right place, and with the correct context, to make informed decisions faster and easier. Our applications are designed to do the work so organisations can:

- Reduce risk and optimise business processes by eliminating manual intervention
- Reduce toil across functions in finance, freeing up time for more strategic work and critical decision-making
- Elevate accounting and finance effectiveness, setting a new standard for efficiency

### Our adaptable platform supports predictive action and future-proofing

As we have seen, today's CFOs and CIOs need systems built to change. Workday is open, connected and extensible – making it the most agile technology platform out there.

Workday provides a holistic view of your business that allows you to adapt finance with ease while never missing a beat with compliance. Our intelligent data core, embedded with AI and ML, provides a single source of truth built on reliable, trusted data that supports agile enterprise planning.

Workday is the only native cloud planning solution that empowers finance teams to:

- Build sophisticated, driver-based models with ease
- Analyse unlimited scenarios on the fly
- Use AI and ML to create predictive forecasts

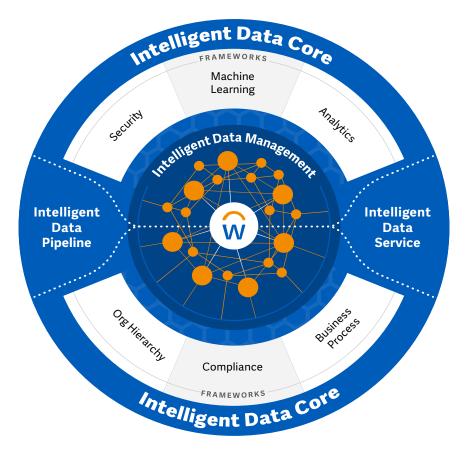
#### Built on the Workday intelligent data core

Unique in the industry, the Workday intelligent data core accelerates trusted, data-driven decision-making by uniquely combining Workday and non-Workday operational data and creating a unified source of truth.

The intelligent data core consists of:

- A pipeline for rapidly ingesting high volumes of external data
- A management capability that maintains data relationships and lineage across multiple sources
- Data services that fuel unique user experiences

Plus, since AI and ML are built into the Workday intelligent data core, you have the power to unify interconnected people and financial data. By incorporating data sets from finance, HR and operations, you gain rich and meaningful insights, and can interact with data across many dimensions.



#### True cloud with AI and ML built in

SaaS platforms should drive increased value and accelerate innovation by quickly adapting to new business ideas. With its open and connected cloud platform embedded with AI and ML, Workday delivers flexible, configurable processes and extensible tool sets. So instead of dealing with the headaches of SaaS sprawl within a system of hard-to-manage point solutions, you and your team can deliver continuous innovation to customers with minimal disruption – all on the world's fastest, most reliable cloud platform.

Taken as a whole, Workday offers you a unified system to enable the continuous development and execution of new strategies, allowing your organisation to respond to change and disruption quickly and proactively. Unlimited scenarios, driver-based models, and embedded AI and ML create predictive forecasts – enabling you to future-proof your business.

## "

The automation we've put in place and the efficiencies we've gained because we have all this data in one location has been tremendous for our team.

Chief Accounting Officer, loanDepot



# Workday empowers you to adapt and change at speed

The word "agility" is tossed around liberally when describing ERP platforms. At Workday, however, when we say our platform brings greater agility to your team, we back up that claim with customer proof. Again and again.

When you get down to it, agility is about having the power to adapt, with applications working in harmony so you can innovate more, create interoperability and business agility, and manage security and compliance more efficiently. This is exactly what the configurable frameworks in Workday offer, allowing your users to change workflows, organisational structures and reports.



With the power to adapt built in, Workday grows as your business grows. IT provides the platform – and inspiration – to advance the business while also ensuring security, compliance and process optimisation. And business units are empowered to create the change they need, when they need it, without threatening the security or integrity of the system. All parties can rest assured that changes are durable, auditable and applied consistently.

A key reason Workday achieves this kind of integration is our foundation for automation. With Workday, you have a framework to accelerate routine maintenance and operations while giving business users the power to configure processes and generate actionable reports. The outcome? You liberate IT from tedious manual tasks, giving the team time back to focus on strategic innovations for digital transformation.

# "

Workday can simplify reporting and streamline version control. If our teams see an anomaly somewhere, they now are able to click through to see the details behind it without needing to involve IT. Having that data at our fingertips to really explore and have insights is very powerful.

**Chief Information Officer, Drury Hotels** 

# Workday helps you build and sustain a high-performing team

In today's fast-paced, volatile business environment, your finance organisation needs the right mix of systems, skills and people to adapt to change. One key requirement is continuous visibility into your operations – it is essential to maintaining the agility needed to capitalise on value-adding opportunities for the business.

Your ability to modernise your technology today will be a deciding factor in whether you're considered an employer of choice for finance talent in the future. But attracting and retaining talented people isn't easy.



Here's how moving to Workday Enterprise Management Cloud can help.

- 1 With Workday, you'll be better positioned to attract next-generation talent by removing rigid, complex processes that slow finance teams down and erode job satisfaction. That's why Aurecon Group, for example, selected Workday to help build a workforce for the future. The Aurecon CFO immediately recognised that Workday Financial Management would reduce friction and allow employees to engage anytime, anywhere, and focus more on tasks that create value, such as financial analysis.
- 2 Workday also helps your finance organisation **retain valued talent** by making it easier to reskill and upskill employees. Only Workday creates a modern experience, using embedded technologies such as ML and natural language processing to continuously generate opportunities that support the professional goals of your people and teams.
- 3 You can also empower current finance talent with intelligent process automation. For example, one customer used ML in Workday to create a touchless payment application process for its accounts receivable team. This freed up the team to look at more important metrics such as "days sales outstanding" and customer credit where direct contact with customers can drive up cash flow and reduce working capital costs.

# 5 Workday delivers an unmatched customer experience

With Workday, you gain our commitment to continuous innovation, the highest levels of security and privacy, and an adaptive platform that evolves as you do. Our predictability and expertise translate to 95% of deployments delivered on time. In our latest survey, Workday Financial Management and Workday Human Capital Management customers rated Workday 97% for overall customer satisfaction.

One reason Workday succeeds at making our customers happy is because we listen to them. We genuinely value – and act on – what they have to say. Ongoing, open communication shapes how we guide our customers through deployment and every transition with certainty – and without business disruption.

#### We make your goals our goals

We also take the time to understand your business holistically.

We do it, in part, by combining our highly adaptable technology, proven deployment practices and your own data in the sandbox to preview what success will look like for you. And once you're live on Workday, we partner with you to make sure that you're using the features you need to achieve your goals.

#### We solve tomorrow's problems to give you a competitive edge

Above all, we are constantly evolving Workday Enterprise Management Cloud. We do this in response to customer feedback and how we see business needs shifting. You can be confident in the value of your investment, now and into the future, with Workday.

# 97%

### customer satisfaction

In our latest survey, Workday Financial Management and Workday Human Capital Management customers gave Workday a 97% rating for overall customer satisfaction.

## 6 You get to join a community like no other

A smooth deployment doesn't mark the end of the Workday commitment to your success. As our customer, you become part of a powerful and thriving community of Workday employees, partners and your peers: the Workday Community portal.

The Workday Community portal is all about making your work easier and more efficient, as well as helping you successfully promote the adoption of Workday throughout your organisation. It's a place where our customers can access the most relevant Workday resources and information and perform critical business tasks for managing their goals with Workday. You can share ideas, ask questions and access skills-based learning in one location.

You can also connect with your peers in person and be inspired by innovation, successful strategies and fresh perspectives at our yearly community conference Workday Rising.

More than 95% of Workday customer deployments were completed on time in FY23.





# Why wait?

When it's time to modernise your ERP platform, Workday is here for you. With a unified, cloud-based system designed for the modern enterprise, Workday offers you the continuous innovation, ease of interoperability and simple configuration required for you to truly become your organisation's chief value architect.

Discover even more reasons to switch to Workday.

Visit: workday.com/stayahead



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